उपसभापति : आप कागज की बात करिए, देशी कम्पनियों का सादा कागज, लिखने का कागज उसकी बात कीजिये क्योंकि लिखने का कागज यहां भी बनता है, न्यूज प्रिंट बाहर से इंपोर्ट होता है वह अलग बात है जो टिश्यू पेपर अगर है जो, स्पेशल इश्यूड पेपर होता है वह बाहर से आता है, मगर यहां साधारण कागज जो बच्चों के स्कूल में लिखने का है उसके विषय में सरकार ध्यान दे, यह सबसे महत्व की बात है। तो कृपया जो स्पेशल इश्यू है उसको न खोयें।

श्रीमती सरला माहेश्वरी : मैडम डाइवर्ट नहीं कर रही।

उपसभापति : हां, उसी को कहिये, विदेश को बाहर रहने दीजिये।

श्रीमती सरला माहेश्वरी : नहीं तो हो गया।... (**व्यवधान**)

उपसभापति : हो गया, ठीक है।

RE. IMPLEMENTATION OF MAJOR RECOMMENDATIONS OF THE JPC

SHRI GURUDAS DAS GUPTA (West Bengal): Madam Deputy Chairman, I never thought that I would have to raise this issue during the Zero Hour. I was inclined to believe that the Government, particularly the Minister of Finance would inform the Parliament of the colossal scam that had overtaken the country after so many months or after so many years. It appears that the hon. Minister is busy somewhere else and, therefore, the Calling Attention Motion cannot be discussed. Therefore, I had to raise this issue during the Zero Hour. The point is not about the post-scam period but the period subsequent to the submission of the Action Taken Report. which witnesses a further decline in the standards, in the financial sector..., rise in the white-collar crimes and also deterioration. serious deterioration, in the functioning of the regulatory body, if any in existence today. The Government remains actively passive. The Reserve Bank of India is as ritualistic as before and the SEBI appears to be a non-performing watch dog or a fashionable poodle. Not only that. No well-intentioned reform has been carried out. It appears that the Government is in no mood to inform Parliament of the follow-up of the ATR. Everything is being kept a well-guarded secret. No statement is sought to be made to Parliament or to the country on the progress of the reform that the Government promised to carry out. No statement is being made on the progress of the investigation or inquiry, whether within the country or outside. And we are not being informed of what action, what punitive action, is being taken against the people who have been indicated. This is, in fact, the most glaring and clear-cut violation of the principles of accountability. But I must add that the Government has never accepted the principle of accountability. Even then, let us remined them that in a parliamentary system, the principle of accountability remains. But this Government is in a mood to violate it with impunity. From our own sources—though the Government has not informed us—we have come to know that the Government has failed to trace the flow of funds. The Inter-Disciplinary Committee appointed has come to the conclusion that it is difficult to find out where the fund has gone. It is most unfortunate that the request of the CBI to get the permission of the Government to conduct an inquiry against some important persons in Switzerland is pending with the Prime Minister's Office for more than two years. For more than two years! Madam, may I remind the country, or the Government, of what could be the reason, what could be the plausible reason, for the CBI not undertaking the investigation in the case of the Goldstar, which was a joint and unanimous recommendation of the Joint Parliamentary Committee?

In the meantime, I seek to inform you, the notorious Mr. Harshad Mehta is back to business through his nominee directors. Recently, there has been an advertisement in a number of newspapers inviting investment of funds in a company that he seems to have floated.

Madam, corporate delinquency is on the rise. Banks' funds are freely flowing into the coffers of the delinquent corporate units. May I remind you of the misuse? Banks were found to have advanced Rs. 300 crores in the form of the so-called 'bridge loan'. That is not the only example I have before the country. In the case of the Damania Airways, the promoters raised funds through a public issue and sold it out before the end of the lock-in period. These are only a few examples. The Macleod Russel has openly invited funds for its public issue to finance its programme of acquisition of the Union Carbide. These are all serious irregularities going on and there is nobody to take note of them. The UTI has been found to invest its funds in the Reliance showing a favour by purchasing its shares at a premium.

The SEBI has totally failed to curb delinquency in the corporate sector and discipline the Bombay stock market. Madam, this is the situation. The re-introduction of forward trading in the name of 'badla' is being considered seriously by the Government without coming to Parliament, without taking note of the recommendations of the Joint Parliamentary Committee. The foreign banks are back to benami business. The Citibank has been found to be involved in illegal transactions of the shares that were held by the bank against overdraft. Even a senior official, a senior official of the Citibank, had flown from Madras to Calcutta to offer bribe to the investigating officials so that the whole thing is absolutely suppressed.

The request of the West Bengal police to the RBI to initiate a full-fledged audit has not found favour with the RBI till today. Madam, this is only a small list of the irregularities that have been prevading the financial sector of the country. The important point is, we are living in a poor country where if a poorman steals a piece of cloth costing Rs. 200/-, can land himself in a jail because he has no money to pay for the bail. But, if you are a rich man and if you steal crores of rupees, you will be allowed to go scot-free because you have money to pay and also you have money to bribe and you can find the system too conveniently soft for you. Is this the form of social justice or is this the financial system that you seek to build up? Once again, I would like to remind you of the warning given by the Joint Parliamentary committee that economic reforms, without adequate safeguards, will be a financial disaster. Only the other day, Madam, the Governor of the RBI had to admit that Rs. 35,000 crores on non-food account was advanced to the private corporate sector. Where has it gone? Nobody knows. During the last two years, the private corporate sector had raised not less than Rs. 50,000 crores and banks advances had been to the tune of Rs. 35,000 crores. Nearly, Rs. 85,000 crores had been mopped up by or had been advanced to the private sector. Where has the money gone? Has this colossal sum been invested in production? Has there been a proportionate improvement in the economy or in the industrial production of the country? It only means that the money is going in for speculation; the money is going in for real estate; the money is going to finance all the black business in the country and there is no money to finance the production; there is no money for the creation of additional jobs for the poor and there is no money even to build up a system

tem for the supply of drinking water in a large number of villages in the country. This is the result of the economic policy that is being pursued. Madam, therefore, I unequivocally condemn the Government's inaction with regard to the Action Taken Report. I condemn the Government because the Government has violated the principle of accountability, I condemn the Government because delinquency is continuing with impunity; and I condemn the Government because the national interest is being betrayed. I want that the entire House should speak in one voice to tell the Government that this is too much that it had been doing and if by the next Session, Parliament is not informed of the Governments decision or action, then Parliament is free or this House is free to take a position. I wish the entire House, irrespective of party affiliation, took a stand on the question of corruption, on the question of cover up and on the question of violation of accountability in the country. I wish we took a common position in this respect.

SHRI S. JAIPAL REDDY (Andhra Pradesh): Madam, when we discussed the ATR, it became evident that the Action Taken Report on the JPC report was far from adequate. The Finance Minister, on many counts, promised follow-up action. We, therefore, expected that the Finance Minister would come forward in this Budget Session with a *suo-motu* statement on the follow-up action. He not only did not come forward to do it, as Mr. Gurudas Das Gupta pointed out, but also did not agree to a discussion of the issue in this Session at all. Madam, we know how the foreign banks went scotfree from all this. The JPC made a unanimous recommendation that their licences be suspended. The Government did not agree. It imposed some penalty which is tantamount to a sick joke and the foreign banks are back to their original operations. Madam, all this money for the scam came from the public sector undertakings, and the JPC felt that behind almost every public sector undertaking investment there was the possibility of the hand of a Minister; therefore, there was a need to trace out the connection between every major piece of investment and the Minister concerned and the CBI did not lift its little finger to ascertain this connection. Madam, the JPC made one major recommendation that an institution like the UTI which is sitting on such huge assets worth Rs. 60,000 crores should also be subjected to scrutiny. It is a matter of surprise and dismay that this organisation has gone unexamined it for the last 30 years. And we know that the SEBI was asked to look into the affairs of the UTI. UTI recently purchased shares of the Reliance Company. It made an advance purchase of the Reliance shares at a rate higher than the market value and the total value of the purchase was over 1,000 crores of rupees. Are these institutions accounntable to anybody? We would like to know as to what the SEBI is doing. And, in fact, after this advance purchase was made, the UTI had lost more than Rs. 200 crores through this single transaction with a single company, the Reliance Company. I wonder whether our nation is heading towards self-reliance or Reliance Company! It is high time that we made our choice and allowed our thoughts to crystallise on the matter. Madam, many companies are going to the market at a premium. Who has fixed the premium? The companies themselves are fixing the premium. The ordinary investors are taken for a ride through advertisement blitz. We used to have the CCI. It is no longer there. As part of the liberalisation process we abolished the CCI. Then we were told that the SEBI would look into it. SEBI tells us it does not have any power to examine the size of premium that a company

is fixing. So, our economy is going unregulated. Since the Government has failed to take deterrent action in regard to the recommendations of the JPC, more scams are being enacted. Will the Government act in time to prevent more scams from getting enacted?

SHRI JAGESH DESAI (Maharashtra): Madam, I would like to say something on this. There was a discussion on the General Budget. Mr. Jaipal Reddy spoke on the Budget. Members belonging to all parties spoke on the Budget. If he had raised this point on that day, he would have got the reply. Sir, I was listening to the reply of the Finance Minister. The Finance Minister replied to each and every point raised by all the Members... (*Interruptions*)... If he had raised it on that day.... (*Interruptions*)....

SHRI S. JAIPAL REDDY: Madam, in that context I want to submit... (*Interruptions*)....

SHRI JAGESH DESAI: Madam, what I want to say is, if it had been raised at that time—the Minister had replied to each and every point—dennitely he could have replied to that also. He is making a wrong objection. Mr. Reddy, if you had raised it at that time, you could have got some information from the Minister... (*Interruptions*)....Madam, I personally feel that not only Mr. Reddy but many other Members of the Janata Dal raised so many points... (*Interruptions*).

SHRI S. JAIPAL REDDY: Madam, I would like to seek a clarification from you.... (*Interruptions*)... We had sought a discussion on the Budget.

SHRI JAGESH DESAI: Yes definitely.

SHRI S. JAIPAL REDDY: When we discussed the Budget, we referred to the macro features of variables. We discussed the economy as a whole. We did not refer to a single aspect. .... (*Interruptions*)..

SHRI GURUDAS DAS GUPTA: Madam, can I point out one thing? It is not for the Members of the Opposition alone to know all this. It is also the responsibility of the Government toform the Parliament because it is committed. (Interruptions)...

1.00 P.M.

SHRI JAGESH DESAI: The Finance Minister has answered each and every point. (*Interruptions*).....

SHRI GURUDAS DAS GUPTA: It is not the point that the Opposition is in default. (*Interruptions*)... The Government is in default. (*Interruptions*)... It is for the Government to inform the House.. (*Interruptions*)...

SHRI JAGESH DESAI: No no. (*Interruptions*)....If I had known that this issue was going to be raised, I would have come prepared. (*Interruptions*)...

THE DEPUTY CHAIRMAN: Shri J. P. Mathur. (*Interruptions*)...

SHRI S. JAIPAL REDDY: Madam, we wanted to raise it in the form of a Calling Attention Motion. We wanted to raise it in the form of a Short Duration Discussion. The hon. Finance Minister was busy in getting elected and things of that kind. He was not prepared to spare time for discussion. Therefore, we have no option but to make it a Zero Hour mention.

THE DEPUTY CHAIRMAN: Actually, what happened is that a few Members, whose names are there, have been raising it before the Chairman almost every day and in the Business Advisory Committee that they wanted a Calling Attention on this. The Secretariat wrote to the Finance Minister for his acceptance of a Calling Attention according to

[The Deputy Chairman]

his convenience. But, unfortunately, he was first busy with the Budget and the Demands for Grants in the Lok Sabha and then he had to go somewhere.

SHRI S. JAIPAL REDDY: Madam, he has to go to his native State, Assam. (*Interruptions*)...

SHRIMATI JAYANTHI NATARAJAN: He has a right to get elected also. (*Interruptions*)...

SHRI GURUDAS DAS GUPTA: The country has a right to know also. (*Interruptions*)....The hon. Minister has got a right to get elected. The country has a right to know also. (*Interruptions*)...

SHRIMATI JAYANTHI NATARAJAN (Tamil Nadu): Why didn't you ask during the Budget? (*Interruptions*)...

SHRI GURUDAS DAS GUPTA: That is not the point. (*Interruptions*)...

SHRIMATI JAYANTHI NATARAJAN: Why didn't you raise it during the Budget? (*Interruptions*)...

THE DEPUTY CHAIRMAN: Just one minute. (*Interruptions*)...

SHRIMATI JAYANTHI NATARAJAN: They did not even raise it during the Budget. (*Interruptions*)...

THE MINISTER OF RAILWAYS (SHRI C. K. JAFFER SHARIEF): Madam.....

SHRI DIGVIJAY SINGH (Bihar): What does he want to say? (*Interruptions*)....

SHRI C. K. JAFFER SHARIEF: Madam, I want to say only this much. Had he been given an oportunity, maybe, he would have come sometime convenient to the Minister. When the otherside of the picture is available things will become clearer. It is to the advantage of the House. You have made your point. You want the Press to cover. (*Interruptions*)....

SHRI GURUDAS DAS GUPTA: Madam, this is unfair. (*Interruptions*)....

SHRI S. JAIPAL REDDY: The Minister can certainly tell us what happened to the investment made by IRPF. (*Interruptions*)....

SHRI C. K. JAFFER SHARIEF: It was done by our Government. (*Interruptions*)....

SHRI S. JAIPAL REDDY: Whoever did it, you are the Railway Minister. You are more responsible. You tell the country what has happened to the IRPF. (*Interruptions*)....

श्री दिग्विजय सिंह : यह क्या बात हुई । ... (व्यवधान)

SHRI GURUDAS DAS GUPTA: Since Mr. Jaffer Sharief has made a comment, I would like to respond, Madam. The fact is just the other way about. (*Interruptions*)... From the very beginning of the session... (*Interruptions*).....

THE DEPUTY CHAIRMAN: I have called his name. Mr. J. P. Mathur. (*Interruptions*)...

SHRI GURUDAS DAS GUPTA: Madam, from the very beginning of the session we approached the Chairman. Even a notice was sent to the Minister of Finance and the Finance Minister informed the Secretariat that it would not be possible for him to respond to the question during this session. Let it be put on record. It is because of the failure and the refusal of the Finance Minister that we have to take recourse to this form for raising the matter. (*Interruptions*)....

श्री दिग्विजय सिंह : . . . (**व्यवधान**) चोरी से हल्ला थोड़ी रुकेगा । . . . (**व्यवधान**) इन्होंने गलत काम किया तो आपके जमाने में . . . . (**व्यवधान**)

श्री एस०एस० अहलुवालिया (बिहार): आप परेशान क्यों हैं ? उन्होंने सवाल किया, उसका जवाब मिल गया ।

SHRI GURUDAS DAS GUPTA: It could have been done even today. (*Interruptions*)...

SHRIMATI JAYANTHI NATARAJAN: You should have raised it at the time of the Budget discussion (*Interruptions*)....

श्री एस. एस. अहलुवालिया : क्या यह संभव है – जब उस समय फाइनेंस मिनिस्टर लोक सभा में अपना फाइनेंस बिल पास कर रहे हों । . . . (**व्यवधान**)

SHRI GURUDAS DAS GUPTA: It could have been done even today. A Calling Attention could have been done today. We were ready. The entire Opposition was ready. (*Interruptions*).... The Finance Minister did not agree to it during this session. (*Interruptions*)...

श्री एस. एस. अहलुवालिया: अगर इन्हें अपने सवालों का जवाब चाहिये तो जिस वक्त वित्त मंत्री जी यहां उपस्थित थे तो यह उस समय क्यों नहीं उठाया ? इनको जवाब से मतलब नहीं है, इनको सवालों से मतलब है ? . . . (**व्यवधान**)

THE DEPUTY CHAIRMAN: It is his wisdom to permit what the Chairman has permitted. I will allow you. But I would like you to be brief because there are other Special Mentions. There are 11 Zero Hour submissions and nine Special Mentions. तो आप बोल दीजिये और उसके बाद एक नाम और है इसमें फिर ।

श्री जवदीश प्रसाद माथुर (उत्तर प्रदेश) : महोदया, जो कुछ भी अभी इस सदन में हुआ है, उससे तो इस बात की पुष्टि हो गई है कि सरकारी पक्ष, चोर की दाढ़ी में तिनका जिसे कहते हैं, वह साबित हुआ है, वह छिपा हुआ नहीं है और मैं ज्यादा कहना नहीं चाहता । यह मुख्य सवाल जो कि उन्हीं के एक नेता ने उठाया था कि आखिरकार अन्त में पैसा कहां गया, इसका जवाब किसी अवसर पर क्या सरकार की ओर से दिया जा सका है ? सबसे बड़ा सवाल यह है कि स्कैम में जे.पी.सी. की रिपोर्ट में अनेकों प्रश्न खड़े किये गये, उनमें से एक का भी संतोषजनक जवाब इस सदन को मिला नहीं है और जैसा मैंने निवेदन किया, सब से बड़ा सवाल यह कि अन्त में बेनीफिशियरी कौन था, इसका जवाब यदि मिल जाता तो सारी समस्या सॉल्व हो जाती । दो संसदीय कमेटियां बनी थीं, एक बोफोर्स के मामले में और एक इस स्कैम के मामले में । बोफोर्स के मामले में लीपापोती कर दी गई । हमें आशा थी कि जे.पी.सी. की रिपोर्ट पर सरकार उचित कार्यवाई करेगी, इसलिये विपक्ष के सदस्यों ने बहुत सी अपनी बातों को अलग रख कर रिपोर्ट का सर्वसम्मत बनाया और आशा यह थी कि सर्वसम्मत होने के बाद रिपोर्ट को जैसा का तैसा स्वीकार किया जायेगा, स्वीकार नहीं किया गया । इसके बाद एक्शन टेकन रिपोर्ट आई । सबसे मिलकर उसको स्वीकार नहीं किया । सरकार को झुक कर दोबारा एक रिपोर्ट लानी पड़ी, उससे भी सदन संतुष्ट नहीं हुआ । बहुत से सवाल मेरे साथियों ने खड़े किये, उनको मैं दोहराना नहीं चाहता लेकिन अफसोस यह है कि सरकार के इस रवैये से आगे विश्वास करना, संयुक्त समितियों की इस प्रकार की कमेटियों का कोई अर्थ होगा, इसका धक्का पहुंचा है । इसलिये मेरा विनम्र निवेदन यह है कि कम से कम इस इंस्टीट्यूशन को कि जो सर्वसम्मत कमेटी बनती है, उसकी रिपोर्ट को केवल बट्टे-खाते में न डाला जाये और इस इंस्टीट्यूशन

[श्री जगदीश प्रसाद माथुर]

को एक धक्का न लगे, इसलिये मेरा मंत्रिमंडल से और सरकारी पक्ष के लोगों से विनम्र निवेदन है कि इनको आहत न करें । आहत न करने का तरीका एक ही है कि वे इंक्वायरी पूरी करें । पहला प्रश्न है जो विदेशी बैंक हैं, उनके बारे में आपने क्या किया है । आज तक कुछ किया नहीं । अनेक उदाहरण ऐसे हैं, सिटी बैंक का सवाल कुछ दिन पहले खड़ा किया गया था मेरे सहयोगी श्री चतुर्वेदी जी ने स्वयं थोड़े दिन पहले, एक बिजनेस जर्नल में छपा था बीस कम्पनियों के नाम गिनाये थे कि जिन्होंने शेयर खरीदे थे, बढ़ गये, फिर घट गये और सेबी ने, फाइनेंस मिनिस्टर ने आज तक कुछ नहीं किया । इसका अर्थ यह है कि जो स्कैम के अन्दर गड़बड़ियां थीं, उनको कम करने के बजाय उनमें जो मुजरिम थे, उनको दंडित करने के बजाय यह सिलसिला बढ़ता जा रहा है । इसलिये यह अत्यन्त आवश्यक है कि इसकी रिपोर्ट पर कार्रवाई करके हमारे सामने रखा जाए ।

एक और विडम्बन है कि आज यह भी कहा था कि जो ब्यूरोक्रेट्स हैं, पोलिटिशियन्स हैं, पोलिटिशियन्स से मतलब सीधा-सीधा मंत्री है और जो ब्रोकर्स हैं, उनके बीच का जोड़ क्या है? एक मंत्री हट गया, इज दैट करैक्ट ? वहां पर कई मंत्रियों के नाम थे । अब मैं नहीं कहता कि कुछ ऐसे भी हैं कि जिन के नाम थे और आज भी मौजूद हैं । तो क्या दो-एक मंत्रियों के इस्तीफा देने के बाद सारे देश के अन्दर जितनी गड़बड़ियां थीं, उनकी सफाई हो जाती है? मैं यह मांग नहीं कर रहा हूं कि आप मंत्रिमंडल से किसी और मंत्री को हटाइए, क्योंकि मेरे मांग करने से हटने वाला कोई नहीं है। प्रधान मंत्री को स्वयं हटना चाहिये, वे हटना नहीं चाहेंगे, नहीं हटेंगे । यहां एक आरोप है, आपके ही नेता जो आज भी कांग्रेसी अपने आप को कहते हैं, अर्जुन सिंह जी, उन्होंने कहा इण्टर डिसिप्लिनरी कमेटी की जो रिपोर्ट थी, वह भी नहीं मिली। आखिर क्यों नहीं मिली ? क्यों नहीं दी गई? वे आरोप हैं, जो अपने मुंह बाए खड़े हैं, जिनका जवाब हमको चाहिए । रिपोर्ट में दो हिस्से हैं, कुछ रिकमेंडेशन्स हैं और कुछ में एक्शन लेने के लिए कहा गया है। जिन पर ऐक्शन लेने के लिए कहा गया है, आपने किसी पर एक्शन लिया, या नहीं लिया । जिन रिकमेंडेशन्स पर इन्क्वायरी की जानी चाहिए थी, नहीं की गई । अगर की गई, तो हमें जवाब चाहिए । दूसरे, आपका पक्षपात दिखाई दे रहा है, अफसरों के खिलाफ कार्रवाई नहीं कर रहे हैं। मुझे आपत्ति नहीं है, लेकिन दो स्टैंडर्ड्स् क्यों है ? एक में कहते हैं कि रिटायर हो गए हैं, इसलिए हम कुछ नहीं कर सकते और दूसरे में जो सहयोगी हमारे थे, जिनके केस के बारे में सब चिंतित हैं, अपने स्वर्गीय राजीव गांधी जी के, उनके केस के संबंध में जो अफसर हैं, उनके ऊपर कार्रवाई की जा रही है।

मेरा कहना यह नहीं है कि राजीव गांधी जी के मर्डर से जो लोग संबंधित हैं, उनके खिलाफ कार्यवाही न की जाय। जरूर की जाए, लेकिन जो स्कैम के अन्दर शामिल हैं, उनको इस बहाने से कि वे रिटायर हो गये हैं, क्यों बचाया जा रहा है? क्योंकि केबिनेट के सेक्रेटरी थे, क्योंकि और ऐसे महत्वपूर्ण लोग थे। फिर जो अन्त में एपेंडिक्स दिया गया है, रिपोर्ट के साथ । कुछ सदस्य, जो विपक्ष में, है, उन्होंने एपेंडिक्स में कुछ सुझाव दिये । जैसे कहा है कि सी.ए.जी. का आडिट होना चाहिए या हर्षद मेहता के ऊपर कार्यवाही की जानी चाहिए। इन विषयों में अपने क्या किया है? मैं मानता हूं कि जगेश देसाई जी खड़े हो गये, अहलुवालिया जी तो हमेशा खड़े रहते हैं, हमेशा अपटर्स्टैंडिंग हैं, लेकिन मैं पूछना चाहता हूं कि क्या जो मैन सवाल खड़े किए हैं, जिसमें मुख्य सवाल यह है कि अंत में पैसा कहां गया, इसका कोई जवाब मिला ? आज सरकार कटघरे में खड़ी हुई है, उसको जवाब देना होगा । आप कह देंगे कि चुनाव में हार गये या जीत गये लेकिन यह निर्णय नहीं है, निर्णय इस

बात का है कि सदन को और इस दुनिया को यह मालूम होना चाहिए। दो केस हैं, जैसा मैंने कहा कि बोफोर्स का विषय आज भी मुंह बाहि खड़ा है, उसका कोई जवाब नहीं मिला है। आज भी आपकी स्कैम के बारे में कुछ कार्यवाही नहीं हुई है, यह भी मुंह बाहे खड़ा है। विदेशों के अन्दर यदि कोई प्रधान मंत्री जी हों, उसके ऊपर यदि आरोप नहीं तो वह गद्दी छोड़ देता है। इटली के अन्दर बड़े-बड़े वहां के नेता जेलों के अन्दर पड़े हुए हैं, लेकिन हमारे यहां भ्रष्टाचार है, स्कैम है। कोई पूछता ही नहीं है। तो मेरा पुनः विनम्र निवेदन है और मेरी मांग है कि सरकार कार्यवाही करके सदन में बताए अन्यथा जैसा मेरे सहयोगियों ने कहा कि हमें सोचना पड़ेगा, विपक्ष को कि हमें आगे क्या करना है।

THE DEPUTY CHAIRMAN: Mr. Baby, do you still have something to say?

SHRI M. A. BABY (Kerala): I have many things to say. It is with a heavy heart that I speak on this subject. Madam, the issue involved is the relevance of the Parliament discussing various aspects. The Parliament in its wisdom constituted a committee with representatives from major political parties to enquire into various aspects, which the House felt needed to be enquired into. Madam this Joint Parliamentary Committee had representatives not only from this side of the House, but, this Joint Parliamentary Committee had a majority of Members from the Treasury Benches. The Members who are present here, Mr. Jagesh Desai and Mr. Ahluwalia and so on were representatives in the Committee. This Committee went into various aspects of the scam which is now notoriously known as the Bank and Securities Scam. This Committee had submitted a consensus report. We feel that there are many constraints in the functioning of the Parliament as well as in the functioning of a Parliamentary Committee. But today at stake is the credibility of the Parliamentary system, at stake is the credibility of the functioning of the Committees. Therefore, I feel that it is the collective responsibility of this House, including you, to protect the prestige and dignity of the Parliamentary system. The Committee had submitted a unanimous report, although some of the Members had certain reservations. But the Government has failed to take action on the basis of that report. Then, what is the meaning of this Parliament having taken the decision to constitute a Committee? Madam, people are watching.

The credibility of the Parliamentary system will be lost if we fail to put a check at the appropriate time. Madam, I would like you to recall that the Members of the Opposition had to take an unusual step of collectively resigning from the Parliamentary Committees. We should remember that. We tried to put pressure on the Government to come to its senses and take action. With great hesitation and after great persuation and after the Members of Opposition collectively resigned from all Parliamentary Committees, some steps have been taken which are insignificant and unsatisfactory. My hon. colleague has just now clarified the failure of the Government in not taking action against the bureaucrats of the Finance Ministry who were responsible for this. Similar is the case in relation to the officers of the Reserve Bank. Just now, Shri Mathur has rightly pointed out that there is an effort being made by the Government to proceed against some of the retired bureaucrats because of the alleged laxity on their part...

SHRI GURUDAS DAS GUPTA: On the alleged advice they gave to the Government.

SHRI M. A. BABY: ...relating to the sad assassination of Shri Rajiv Gandhi. I am not going into the merits of that move. But the point is that this Government has proved that it has the will to take action, whether it is necessary or not, according to its whims and fancies. But when the whole country feels that action should be taken on the basis of the recommendations of the JPC, the Government is not forthcoming. What is the reason? In this connection, I may tell you that if the money lost by the country through the securities scam, the scam relating to disinvestment of public sector undertakings and the sugar scam—the last one is the latest one to the credit of this Narasimha Rao Government—if you calculate the money lost by the country in these three scams, that would be more than what we get by way loans from the World Bank and the IMF. There would not have been any necessity for the leaders of this country to go to the IMF and the World Bank with folded hands, losing our spine, signing on dotted lines, compromising the soevreignty of our country for getting a few million dollars, had this money been saved which we lost by way of these three scams. In this, I did not take into account the Bofors scam. I would also like to mention that this Action Taken Report has also betrayed the inaction of the Government wherever it becomes very inconvenient. For example, the Gold Star issue. In the Revised Action Taken Report, what is stated about Gold Star? It is stated that the Government does not have agencies with specialised knowledge to enquire into this issue.

SHRI GURUDAS DAS GUPTA: Foreign technology is not necessary for this.

SHRI M. A. BABY When it is inconvenient for the Prime Minister, action is not being taken. The Revised Action Taken Report states that the Government does not have people with sufficient specialised knowledge to enquire into the allegations against Gold Star. Thus, the Government has proved...(*Interruptions*)...

SHRI GURUDAS DAS GUPTA: There is no investigation. The report only says that there is no investigation done by the CBI and that creates suspicion....(*Interruptions*)....

SHRI M. A. BABY: Unfortunately, we have gone through this portion of the report....(*Interruptions*)...

SHRI JAGESH DESAI: We don't know that this issue...(*Interruptions*)....He should have pointed out....(*Interruptions*)...

SHRIMATI JAYANTHI NATARAJAN: Madam, in the Zero Hour, we cannot raise everything under the sun....(*Interruptions*)...

SHRI JAGESH DESAI: Madam, raising an issue and discussing an issue are different things...(*Interruptions*)...

SHRI M. A. BABY: Madam, I don't know whether they have read the Revised Action Taken Report. It has stated this without any compunction, without any hesitation that we could not enquire into the Gold Star issue because we did not have the specialised knowledge. A simple statement! This Government has proved...(*Interruptions*)....

THE DEPUTY CHAIRMAN: Mr. Baby, there are some other issues also.

SHRI M. A. BABY: This Government has proved that Darwin's principle is not correct. Darwin wrote about Survival of the fittest." This Government has proved that the Government can survive even if it is unfit to continue.

SHRIMATI JAYANTHI NATARAJAN: Madam, if we are discussions Darwin's theory of evolution, when will it conclude? If we begin from Darwin's theory of evolution, what about the other Zero Hour matters? What is the point in getting the permission to speak in the Zero Hour? ....*(Interruptions)*....

SHRI M. A. BABY: Madam, I am concluding shortly.

SHRIMATI JAYANTHI NATARAJAN: Madam, it is forty-fiive minutes now.

SHRI JAGESH DESAI: It is misuse of.....*(Interruptions)*...

THE DEPUTY CHAIRMAN: How much time would you require to conclude?

SHRI M. A. BABY: Two or three minutes.

THE DEPUTY CHAIRMAN: Two-three minutes more?

SHRIMATI JAYANTHI NATARAJAN: Madam, our issues are also very important.

SHRI G. SWAMINATHAN: Madam, are we going to have the lunch hour or not?

THE DEPUTY CHAIRMAN: For that, I have to take the sense of the House whether we should have the lunch hour or not.

SHRI S. VIDUTHALAI VIRUMBI: Madam, we can dispense with the lunch hour and finish off the business.

SHRIMATI JAYANTHI NATARAJAN: Madam, we seek your protection. The other Members also have important matters to raise. One issue has taken 45 minutes. I don't know if we are having a debate on one matter. We have not concluded one issue.

SHRI G. SWAMINATHAN: Madam, there are many other matters..... *(Interruptions)*..

SHRIMATI JAYANTHI NATARAJAN: Yes. We have to raise our issues also. *(Interruptions)*.

SHRI G. SWAMINATHAN: Madam,..

THE DEPUTY CHAIRMAN: Your name is not there.

SHRI G. SWAMINATHAN: My name is not there. I am sitting here for some other purpose. *(Interruptions)*.

SHRI S. JAIPAL REDDY: Please also note that Mrs. Jayanthi Natarajan is waiting for the intervention of Mr. Swaminathan. *(Interruptions)*.

SHRI M. A. BABY: Madam, the securities scam is of Himalayan magnitude but Himalayas get dwarfed before the magnitude of the securities scam. If the Government fails to take any action on the basis of the consensus report that has been submitted, the people will lose faith in the political process. The people will lose faith in the Parliamentary procedure and the accountability of the Government through Parliament to the people. We want the system to be chaned. Whenever we mention about the securities scam, the Government always speaks about the systemic failure. If this kind of situation persists, it would become a fertile soil for sinister forces to come out in the background of genuine exasperation amongst that people which is not getting reflected through the Parliament and the Parliamentary Committees. Therefore, Madam, you should give a direction to the Government that the unanimous report submitted by the JPC should be attended to and there should be concrete action taken and the Government should come back to Parliament and report.

श्री जगदीश प्रसाद माथुर : महोदया, जिस प्रकार से सरकार की गैर-

[श्री जगदीश प्रशाद माथुर]

जिम्मेदारी यहां पर प्रकट हो रही है, एक भी मंत्री नहीं है (व्यवधान) महत्वपूर्ण विषय उठा रहे हैं (व्यवधान)

SHRIMATI JAYANTHI NATARAJAN: You cannot say that Mr. Sangma is not a Cabinet Minister. He is sitting here. (*Interruptions*). You wear another pair of spectacles and see that Mr. Sangma is here.

श्री जगदीश प्रसाद माथुर : जिस प्रकार का रवैया है, सरकार का, इसके अलावा मेरे पास कोई रास्ता नहीं है (व्यवधान)

SHRIMATI JAYANTHI NATARAJAN: Madam, Mr. Sangma is a Cabinet Minister. He has to wear another pair of glasses.

श्री जगदीश प्रसाद माथुर : चूंकि सरकार कोई कार्यवाही नहीं करना चाहती है (व्यवधान) हम अपना प्रोटेस्ट रजिस्टर करने के लिए वाक आउट कर रहे हैं (व्यवधान)

(At this stage some hon. Members left the Chamber.)

श्री एस० एस० अहलुवालिया (बिहार) : महोदय, मेरा नाम बार-बार लिया गया है, इसलिए मैं भी कहना चाहता हूं (व्यवधान)

DR. BIPLAB DASGUPTA: Mr. Sangma, some response, please. (*Interruptions*).

SHRI GURUDAS DAS GUPTA: I want to know what the response of the Government is. (*Interruptions*). Since the Congress Members are saying that they are ready to discuss it, let them say as to what has been done on this issue, Madam. (*Interruptions*)

DR. BIPLAB DASGUPTA: Let us have some response. Let there be some response. please. (*Interruptions*).

SHRI GURUDAS DAS GUPTA: Let the leaders of the ruling party assure the House that the hon. Minister will find time even tomorrow to come to Parliament and say something. That is the point. They have nothing to say. The Government has nothing to say. (*Interruptions*). If Mr. Sangma can make a statement that the Finance Minister will respond to this tomorrow or the day after, we will be satisfied. (*Interruptions*). Let them asssure the House. Let Mr. Jagesh Desai say that he will persuade the Government to make a statement. (*Interruptions*).

श्री एस० एस० अहलुवालिया : महोदया, बार-बार यह मामला सदन में उठता है। (व्यवधान)

SHRI S. JAIPAL REDDY: Mr. Sangma can tell us that the Finance Minister will respond to our queries tomorrow or the day after through a *suo motu* statement. (*Interruptions*).

SHRI GURUDAS DAS GUPTA: That will be right, Madam. From the Opposition side. I assure that tomorrow we are ready to sit till late in the night. Let the Government come and say. (*Interruptions*). You are not saying because you have nothing to say. There are skeletons in your cupboard. Therefore, we walk out.

SHRI M. A. BABY: They don't have anything to say. There is no response. Therefore, we walk out.

DR. BIPLAB DASGUPTA: There has to be some response. So, we walk out.

(At this stage some hon. Members left the Chamber.)

श्री एस० एस० अहलुवालिया : महोदया, यह गलत परम्परा अपनाई जा रही है, सदन में।*

THE DEPUTY CHAIRMAN: Don't talk about the BAC. (*Interruptions*). Mr. Ahluwalia don't make a wrong statement. (*Interruptions*). I am sorry, Mr. Ahluwalia, please. It won't go on record.

श्री एस० एस० अहलुवालिया : ...*

*Not recorded.

THE DEPUTY CHAIRMAN: Mr. Ahluwalia, one minute. Don't talk about the Business Advisory Committee because you are not a Member of it. The Members were raising, the Chairman is a witness to it, but the thing is that there should be time. there should be time in the House. The Minister was not free. They did raise...(*Interruptions*)...

श्री एस० एस० अहलुवालिया : उसी वक्त इनकी मांग है, जब मिनिस्टर नहीं हैं.... (व्यवधान)

THE DEPUTY CHAIRMAN: Otherwise we will get into difficulty on a privilege issue.

श्री एस० एस० अहलुवालिया : जब मिनिस्टर फ्री नहीं है, तभी मांग कर रहे हैं। एक ही मिनिस्टर हैं, उनको कहां से लाया जाएगा .. (व्यवधान)

THE DEPUTY CHAIRMAN: Now, we will go to the next issue. Mr. Chaturvedi. ...(*Interruptions*)... It was a symbolic walk-out to protest

SHRI TRILOKI NATH CHATURVEDI: Madam, after all, I was a Member of the JPC

THE DEPUTY CHAIRMAN: I think after the Himalayan thing we go to Siachin!

RE: REPORTED SIACHEN CLASS

SHRI TRILOKI NATH CHATURVEDI (Uttar Pradesh): Madam, this thing also concerns the Himalayas.

Madam, Deputy Chairperson, I want to bring to the notice of this House certain ominous developments that recently took place on our borders. This House will recall that sometime in August, 1992, in Siachin which is a glacier. a freezing glacier, one of the lottiest places in the world, there was an attack by Pakistan forces actually, such attacks go on quite often. As this House is aware, these are incursions by the Pakistani forces. Fortunately for us, our forces are very alert and in August, 1992, they shot down a Pakistani army helicopter and a Brigadier was killed and another 72 soldiers. Many of them were young officers belonging to the Pakistani Special Services Group.

Recently, again, particularly after the frustration that Pakistan had in spreading the misinformation and disinformation about the unfortunate burning of the Charar-e-Sharief. similar incursions were being encouraged. It has been reported that about 60 Pakistani soldiers tried to intrude either on the 17th or on the 18th of this month and, fortunately for us, our forces could notice that incursion and from the Jogi Peak they tried to shoot and stop them. About 20 bodies were found in a *nala* which is in close proximity of the Line of Control and 40 soldiers were killed elsewhere. Unfortunately, the country is still in the dark as to what happened. Some of these things have appeared in the Press, but the details are not yet known. It is certainly a matter of concern to us. At the same time, we would like to congratulate our forces that they could stop this kind of incursion. This becomes rather important. Madam, from another angle because there was a discussion I don't want to go into